

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JULY 18, 2017 AGENDA**

Subject:	Action Required:	Approved By:
<p>A resolution granting authority to sell the property located at 3023 West 11th Street, for \$1,000.00 to Greater Paradise Covenant Church</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Ordinance √ Resolution Approval Information Report</p>	<p>Bruce T. Moore City Manager</p>

SYNOPSIS	<p>In an effort maximize the Land Bank’s revitalization efforts, the staff and Land Bank Commission would like sell the property located at 3023 West 11th Street for \$1,000.00. The property was purchased 2011 and the City has maintained the property since that time. The Greater Paradise Covenant Church is one (1)-block from this property. <u>Property Details:</u> The 7,100 square-foot vacant lot is buildable and is zoned for residential use.</p>
FISCAL IMPACT	<p>The 2015 Real Estate Taxes are paid, and the City has been paying the annual Property Taxes and lot maintenance since 2011.</p>
RECOMMENDATION	<p>Approval of the resolution.</p>
BACKGROUND	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Selling underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>